

SYLLABUS: International Relations 5: International Political Economy

Date / Revision 30 April 2016 / 17 August 2017 / SaK
Faculty Business and Social Sciences
Study Program International Relations (INR)

SUBJECT: International Relations 5: International Political Economy

1 Basic Information

1.01	Subject Name	International Relations 5: International Political Economy
1.02	Semester	4
1.03	Level	
1.04	SKS	3
1.05	Mandatory / Curriculum	D-11
1.06	Subject Code	INR5
1.07	Subject Code	
1.08	Year	2017
1.09	Quality Control	Final Test, OFSE, see evaluation
1.10	Limitations	Min 12 and Max 32 students in one class
1.11	Combined with	
1.12	Perquisite	None
1.13	Responsible	Fitriana P. Hapsari
1.14	Revision	17-08-2017 / SaK

2 Description of Subject

This course will discuss the connection / relationship between economics and politics on an international scale. The issues addressed in this course include: economic issues of trade, finance, production, environment and development, but not from the perspective of economic theory only. Instead, you will engage with The International Relations concepts, ideas and literatures on the Economic relations among states, and between states and non-state actors (firms, societal groups and international organisations). The focus will therefore be on the political problems that arise as a consequence of the increasing density of international economic relations.

3 Objectives

- Introduce students to the main topics in the subjects.
- Locate the subject position within international studies in order for student to make critical assessment about the subject importance and relationship with other subjects in the area of study.
- Expose students to recent developments in the area.
- Familiarize students with the essential bibliography on the subject.
- Guide student on developing skills in practical aspects of the subject (if any).

4 Competency

After having the course, students are expected to:

- demonstrate an understanding of the processes of global integrative and fragmentation in international politics and economics;
- show what the sources are of continuity and change in International political economy;
- demonstrate an appreciation of the history of thought in International political economy;
- distinguish between, and critically evaluate, different theoretical approaches to international political economy;
- explain the different roles of states, international organisations and non-state actors in the politics of international economic relations;
- show an understanding of the economic challenges facing states in their foreign policy.

5 Learning Approach / Methodology

- Lectures/ Class contact (time-tabled) supplemented with interactive questions and answers;
- Student Study Effort: homework/assignment; preparation for test/quizzes/ examination.

6 Evaluation

5.1	Absence maximum	25%
5.2	Participation in Discussion	0 Points
5.3	Homework / Classwork	15 Points
5.4	Presentation /Simulation	15 Points
5.5	Daily Quiz	10 Points
5.6	Final Examination	60 Points
	Total	100 Points

7 Text Book and Reference

1	<p>Main Text Book: <i>International Political Economy: The Struggle For Power and Wealth</i>, 2016. Authors: Thomas D. Lairson & David Skidmore. Publisher: Routledge. ISBN: 978-0415829618</p>
2	<p>Supplement:</p> <ul style="list-style-type: none"> • <i>Global Political Economy: Understanding the International Economic Order</i>, 2001. Authors: Robert Gilpin. Publisher: Princeton University Press. ISBN: 978-0691086774 • <i>Introduction to International Political Economy</i>, 2013. Authors: David N. Balaam and Bradford Dillman. Publisher: Routledge. ISBN: 978-0133402391

8 Content / Topics of Lecture

Week	Content/ Topics of Lecturing	Text Book	Remark
1	<p>Introduction : The Politics of International Political Economy</p> <ul style="list-style-type: none"> • Domestic Political Economy • International Political Economy • Approaches to International Political Economy 	Ch 1	
2	<p>The Economics of International Political Economy</p> <ul style="list-style-type: none"> • Free Trade • The Balance of Payments • Monetary and Fiscal Policy • Exchange Rates 	Ch 2	
3	<p>The Origins of A World Economy</p> <ul style="list-style-type: none"> • Industrialization and International Trade • The Turn to Free Trade • The Perils of Independence • Japan and Late Economic Development • World War I and Aftermath 	Ch 3	
4	<p>The Political Economy of American Hegemony: 1938 - 1973</p> <ul style="list-style-type: none"> • Structures and Trends in The Post War World Economy • U.S. Hegemony and The World Economy • The Heyday of U.S. Hegemony: 1958 – 1970 • Money and oil, 1971 - 1973 	Ch 4	
5	<p>Globalization and The World Economy</p> <ul style="list-style-type: none"> • The Globalization Finance • The Globalization of Production 	Ch 5	
6	<p>Cooperation Among Advanced Industrial States</p> <ul style="list-style-type: none"> • Theories of Cooperation • Macroeconomic Policy Cooperation • Exchange Rates • Economic Blocs 	Ch 6	
7	<p>Competition and Conflict Among Advanced industrial States</p> <ul style="list-style-type: none"> • The Rise of Japan • The United States and Competitiveness • Protectionism • The Uruguay Round and The World Trade Organization 	Ch 7	

8	MIDTERM SEMESTER BREAK		
9	Rich and Poor States In The World Economy <ul style="list-style-type: none"> • Indicators of Development • Measuring The development • Contending Perspective on Development 	Ch 8	
10	Strategies of Southern Trade and Development <ul style="list-style-type: none"> • National Strategies of Trade and Industrialization • Transitions to Export-Led Industrialization : Three Country Studies (China, India, Brazil) • Collective Strategies of Development 	Ch 9	
11	Foreign Aid and Third World Development <ul style="list-style-type: none"> • The Rationale For Aid • Strategies of Foreign Assistance • The Effectiveness of AID • Learning From Failure • The Future of Foreign Aid 	Ch 10	
12	Multinational Corporation in The Third World <ul style="list-style-type: none"> • Motives for Foreign Direct Investment in The Third World • The Benefits of Foreign Direct Investments to Third World Host Countries • The Cost of Foreign Direct Investments to Third World Host Countries • Recent Trends in MNC-Host Country Relations 	Ch 11	
13	Third World Debt and North South Finance <ul style="list-style-type: none"> • The Cost of Third World Debt • Actors • The Origins and Evolution of The Third World Debt Crisis • The Politics of Third World Debt • North-South Finance in The Nineties : The Growth of Portfolio Investment 	Ch 12	
14	Hunger, Population and Sustainable Development <ul style="list-style-type: none"> • Population • Food and Hunger • Sustainable Development 	Ch 13	
15	The Political Economy of Post-Communist States <ul style="list-style-type: none"> • The Political Economy of Change in Communism States • Gorbachev and The Failure of Reform • Post-Communist States and The World of Economy • The Political Economy of Change in China and Vietnam 	Ch 14	
16	Final Examination		